

Audit and Finance Committee:

Joseph E. Sartori, III
Steven Hoover
Clement Granoff

Governance Committee:

Joseph E. Sartori, III
Steven Hoover
Clement Granoff

RESOLVED, that the following persons are elected to serve in the offices set forth next to their names until their respective successors are elected and shall qualify or until their earlier resignations and shall enter upon the discharge of their duties as provided in the By-laws of the Corporation.:

NAME:

TITLE:

Thomas J. Santulli
Joseph E. Sartori, III
Steven Hoover

President¹
Treasurer²
Secretary

RESOLVED, that the Independent Auditor's Report for the fiscal year ended December 31, 2015, as prepared by EFP Rotenberg, LLP in the form presented at the meeting, is hereby approved; and

RESOLVED, that the 2015 Annual Report, which is to be filed with (i) the New York State Authority Budget Office via the Public Authorities Reporting Information System, and (ii) the appropriate local officials, is hereby approved as presented.

RESOLVED, that the budget for fiscal year ending December 31, 2016 and the proposed budgets for fiscal years ending December 31, 2017 through December 31, 2020, attached hereto, are hereby approved and the Board ratifies the actions of the officers and directors consistent with each such budget and any payments made thereunder prior to the date of this meeting; and the Board hereby further approves any expenditures made in 2015, so long as the expenditure is consistent with previous years budget amounts and the Board hereby further approves submission of the budget on or before November 1 pursuant to Section 2801 of PAL.

RESOLVED, that the proper officers of the Corporation are hereby authorized, empowered and directed to do all things, and acts and to execute all documents as

¹ The President being deemed to be the chief executive officer of the Corporation.

² The Treasurer being deemed to be the chief financial officer/comptroller of the Corporation.